

Independent Auditor's Report

To the Board of Governors of Adichunchanagiri University (ACU), B G Nagar, Mandya.

We have audited the accompanying financial statements of B G S INSTITUTE OF TECHNOLOGY a unit of Adichunchanagiri University (ACU), which comprise the Balance Sheet as at March 31, 2020, and the Statement of Income and Expenditure Account for the year then ended.

Opinion:

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the said UNIT as at March 31, 2020, and of its financial performance for the year then ended.

Basis of opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the University in accordance with the Code of Ethics issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs and results of operations of the University in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the UNIT's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the University or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Unit's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the University's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



Report on other Legal and Regulatory Requirements

We report that:

- a. we have obtained all the information and explanations which to the best of our knowledge and belief very necessary for the purpose of our audit;
- b. in our opinion, proper books of account as required by the law have been kept by the said UNIT so far as appears from our examination of those books;
- c. the Financial Statements dealt with by this report are in agreement with the books of accounts;

For Harish Vasanth & Associates

Chartered Accountants

Firm Registration No.: 012361S



Harish S G

Partner

Membership No.: 218217

UDIN: 20218217AAAACV6311



Place: Bengaluru

Date: 23/12/2020

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B G S INSTITUTE OF TECHNOLOGY
 A Unit Of ADICHUNCHANAGIRI UNIVERSITY
 B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

BALANCE SHEET AS AT 31st MARCH 2020

LIABILITIES	Sch	AMOUNT Rs.	ASSETS	Sch	AMOUNT Rs.
CAPITAL FUND	1	344,894,682	FIXED ASSETS (As per Schedule)	4	281,417,785
CURRENT LIABILITIES	2	34,923,197	CURRENT ASSETS, LOANS & ADVANCES Advances & Deposits	3	65,097,530
			CASH & BANK BALANCES		
			Cash In Hand	4	
			Cash at Banks		
			Kotak Mahindra Bank - 31702		3,902,922
			Kotak Mahindra Bank 34911		25,366,281
			Bgsit-csi 8610101032006		105,316
			Canara Bank - Vgst Grants (8610101024623)		2,432,545
			Canara Bank Fee Account 8610201000060		257,181
			Canara Bank-21619		257,937
			Kotak Mahindra Bank - Exam Section		980,377
TOTAL		379,817,879	TOTAL		379,817,879

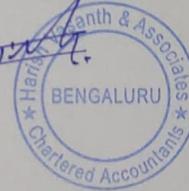
For BGS INSTITUTE OF TECHNOLOGY

As per our report of even date annexed
 For HARISH VASANTH & ASSOCIATES
 Chartered Accountants

Vasanth
 Authorised Signatory

B.G.S. Institute of Technology
 B.G.Nagar-571448
 Nagamangala Taluk, Mandya Dist.
 Date: 28.12.2020
 Place : B G Nagar

H. Vasanth
 HARISH S G
 Partner
 M.No. 218217
 UDIN: 20218217AAAACV6311



Vasanth

B G S INSTITUTE OF TECHNOLOGY
A Unit Of ADICHUNCHANAGIRI UNIVERSITY
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

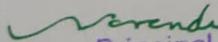
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

EXPENDITURE		AMOUNT	INCOME		AMOUNT	AMOUNT
		Rs.			Rs.	Rs.
To	Fee Refunds Made		By	MG. FEE COLLECTION		
"	Admission Fee	100	"	Admission Fee	162,200	
"	Alumni Fee	1,000	"	Alumni Fee	1,721,080	
"	Application Fee	500	"	Application Fee	836,500	
"	Blue Book Fee	150	"	Association Fee	50	
"	Career Guidance & Service Fund	20	"	Breakage Charges	2,707	
"	College Cultural Events/sports	470	"	Bus Fee	219,410	
"	College Sports	500	"	Career Guidance Fund	10	
"	Cultural Activities	50	"	Certificate Course Offered Fee	16,160	
"	Development Fee	1,500	"	Certificate Fee	7,653	
"	Digital Library Fee	500	"	College Cultural Events/sports	797,085	
"	E-consortium Fee	1,500	"	College Sports	853,225	
"	E-journals Fee	1,000	"	Cultural Activities	84,825	
"	E-learning Fee	2,500	"	Development Fee	1,250,595	
"	Equipment & Lab Maint Fee	2,000	"	Equipment & Lab Maint Fee	769,841	
"	Hand Book Fee	100	"	Fee Fine	848	
"	Id Card Fee	100	"	Hand Book Fee	168,850	
"	Indian Red Cross Society	50	"	Id Card Fee	158,218	
"	Internal Assessment Book Fee	100	"	Indian Red Cross Society	91,100	
"	Internet Fees	3,000	"	Internal Assessment Book Fee	159,064	
"	Library Fee	200	"	Internet Fees	3,062,250	
"	Magazine Fee	250	"	Laboratory Dev Fee	2,990	
"	Medical Examination Fee	100	"	Language Lab Fee	2,615	
"	Nss	50	"	Library Fee	332,534	
"	Personality & Soft Skill Fee	1,500	"	Magazine Fee	20,025	
"	Prospectus Fee	1,500	"	Magazine Pathrike	12,000	
"	Reading Room Fee	150	"	Medical Examination Fee	168,820	
"	Seminars & Conference	400	"	Nss	84,690	
"	Sports Development	150	"	Other Fees	2,000	
"	Sports Fees	450	"	Personality & Soft Skill Fee	1,410,789	
"	Swf/twf Fees	25	"	Placement Fee	8,228,578	
"	Teachers Day & Flog Fee	50	"	Reading Room Fee	253,025	
"	Tuition Fees	5,935	25,900	Registration Fee	42,250	
	ESTABLISHMENT EXPENSES			Seminars & Conference	771,104	
	E S I (mgt. Share) A/c	359,050		Snq Fee	75	
	Honorarium Paid	12,000		Sports Development	253,057	
	Provident Fund (mgt. Share) A/c	1,499,898		Sports Fees	757,080	
	Remuneration Paid	865,700		Swf/twf Fees	42,125	
	Salary A/c (gross)	61,043,817	63,780,465	Tc Fee	3,400	
	FINANCIAL CHARGES			Teachers Day & Flog Fee	79,486	
	Bank Charges	10,565		Tuition Fees	107,667,981	
	Gratuity Moc/pac/fmc Charges	180,121	190,686	Twf / Swf / Nss	41,005	
	TOTAL C/F		63,997,051	Univ Develop Fund	793,550	131,330,850
				TOTAL C/F		131,330,850

Virendra
Principal
B.G.S. Institute of Technology
B.G.Nagar-571448
Nagamangala Tq, Mandya Dist.



TOTAL B/F		63,997,051		TOTAL B/F	131,330,850
ADMINISTRATIVE EXPENSES				GOVT / UNIVERSITY FEE COLLECTION	
Admission Promotion Expenses	347,508			Blue Book Fee	257,554
Advertisement Charges	94,106			Career Guidance & Service Fund	34,400
Consultation Charges	140,650			Digital Library Fee	819,008
Electricity Charges	4,666,157			E-consortium Fee	1,243,230
E-tds Filing Charges	26,090			E-journals Fee	377,316
Examination Expenses	13,833			E-learning Fee	876,350
Meeting Expenses	6,741			Eligibility Fee	148,260
Office Maintenance	70,090			Prospectus Fee	445,340
Postage And Courier Charges	24,050			Student Development Fee	300
Printing And Stationery	1,218,733			Teachers Development Fee	1,700
Refreshment Charges	53,681			Vtu Consortium	7,500
Rent Paid For Staff Qua.	48,000			Women Cell Fee	14,821
Telephone Charges	2,368				4,325,779
Transportation Charges	9,770			NON GOVT FEE COLLECTION	
Travelling And Conveyance	273,588	6,995,365		I D Card Fine	2,000
FEE REMITTANCE TO GOVT.				RENTAL INCOME	
Acu Admission & Registration Fee	3,908,973			Rent Received	60,550
Acu Affiliation Fee Paid	310,500			GENERAL INCOME	
Acu Development Fee	9,046,152			Affiliation Amount Recieved	200,000
Aicte Affiliation Fee Paid (acu & Bgsit)	905,000			Bus Fees	808,250
Application/entry Fee Paid	2,500			Consultation Charges Received	333,725
Indian Red Cross Society	11,925			Electricity Charges Recieved	3,722,855
Membership Fee Paid	242,000			Entrepreneurship Development Charges	80,000
Registration Fee Paid	24,900			Membership Fee Recieved	21,750
Students Welfare Fund(swf) Paid	19,875			Miscellaneous Income	4,761
Teachers Welfare Fund(twf) Paid	19,875			Other Income	468,944
Vtu Affiliation Fee Paid	147,000			Sale Of Scraps/old News Papers	22,754
Vtu Registration Fee Paid	1,252,125	15,890,825		Students Projects	5,000
GENERAL EXPENSES				Workshop & Conferance Fee Recieved	55,920
Compensation Paid	50,000				5,723,959
Fee Refund	30,000			GRANTS RECEIVED FROM OTHERS	
Jvtn Expenses	649,825			Students Project Grants	30,000
R & D Department Expenses	19,000			VGST Grants Utilised	15,000
Skill Development Centre	100,280			INTEREST RECEIVED	
Software Maintainance	14,160	863,265		Interest On Fd	755,823
GRANTS GIVEN TO OTHERS				Interest On Group Gratuity Fund	1,210,691
Contributions	100,000	100,000		Interest On Sb	1,425,108
"					3,391,622
RATES AND TAXES				PRIOR PERIOD INCOME	
Building Tax	102,000	-		Prior Period Income - Gratuity Fund	1,552,953
Rates And Taxes	4,982	106,982		BGSIT Examination Account	370,761
VEHICLE MAINTENANCE					
First Aid Kit	560				
Fuel For Vehicle	1,844,236				
Vehicle Fastag Expenses	29,281				
Vehicle Insurance	173,451				
Vehicle Other Maintenance	599,780				
Vehicle Tax	16,764	2,664,072			
TOTAL C/F		90,617,560		TOTAL C/F	146,803,474


Principal
 B.G.S. Institute of Technology
 B.G.Nagar-571448
 Nagamangala Tq, Mandya Dist.



TOTAL B/F		90,617,560	TOTAL B/F		146,803,474
REPAIRS AND MAINTENANCE					
Borewell Repair And Maint Charges		480			
Building Maintenance		1,128,434			
Electrical Maintenance		89,544			
Furniture Repaired & Maintanance		28,185			
Garden Maintenance		72,190			
Lab Maint- Mech		248,908			
Lab Maint- Civil		10,037			
Lab Maint Computer Science		33,453			
Lab Maintenance		55,482			
Machinery Repairs And Maintenance		128,208			
Ups Service & Maintanance		23,836			
Water Filter (r O) Repairs & Maintanance		17,972	1,836,729		
STUDENTS ACTIVITIES EXPENSES					
Function Expenses / Graduation Day Exp.		1,012,201			
Gifts Awards And Prizes		38,533			
Internet/website Charges		1,067,599			
Magazines Journals And News Papers		242,731			
Other Expenses		7,105			
Photography Charges		17,824			
Placement Expenses		184,408			
Placement Training Program		4,541,880			
Play Ground Maintenance		12,651			
Pooja Expenses		64,805			
Seminar Expenses		9,913			
Sports Expenses		100,370			
Students Activities		11,139			
Students Insurance		218,615			
Students Projects Expenses		25,670			
Students Uniforms/id Card		2,750			
Work Shop/conference Expenses		184,887	7,743,081		
DEPRECIATION					
Depreciation			13,762,821		
EXCESS OF INCOME OVER EXPENDITURE					
			32,843,282		
TOTAL		146,803,474		TOTAL	146,803,474

For BGS INSTITUTE OF TECHNOLOGY

Narend
Authorised Signatory

Principal

B.G.S. Institute of Technology

Date : 23.12.2020

Place: B.G. Nagar, 571448

Nagamangala Tq, Mandya Dist.

As per our report of even date annexed
For HARISH VASANTH & ASSOCIATES
Chartered Accountants

H. Vasanth
HARISH S G
Partner
M.No. 218217



Narend

B G S INSTITUTE OF TECHNOLOGY
A Unit Of ADICHUNCHANAGIRI UNIVERSITY
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

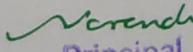
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2020

	RECEIPTS	AMOUNT Rs.	AMOUNT Rs.		PAYMENTS	AMOUNT Rs.	AMOUNT Rs.
To	OPENING BALANCES			BY	ESTABLISHMENT EXPENSES		
	Cash A/c	-			E S I (mgt. Share) A/c	359,050	
	1.kotak Mahindra Bank - 31702	4,520,971			Honorarium Paid	12,000	
	34911 Kotak Mahindra Bank	27,777,585			Provident Fund (mgt. Share) A/c	1,499,898	
	Bgsit-csi 8610101032006	-			Remuneration Paid	865,700	
	Canara Bank - Vgst Grants (8610101024623)	424,967			Salary A/c (gross)	61,043,817	63,780,465
	Canara Bank Fee Account 8610201000060	100,422					
	Canara Bank-21619	137,169			ADMINISTRATIVE EXPENSES		
	Kotak Mahindra Bank - Exam Section	598,949	33,560,064		Admission Promotion Expenses	347,508	
	TUITION & OTHER FEE				Advertisement Charges	94,106	
	Admission Fee	22,998			Consultation Charges	140,650	
	Alumni Fee	300,180			Electricity Charges	4,666,157	
	Application Fee	148,580			E-tds Filing Charges	26,090	
	Association Fee	50			Examination Expenses	13,833	
	Breakage Charges	2,707			Meeting Expenses	6,741	
	Bus Fee	219,410			Office Maintenance	70,090	
	Career Guidance Fund	10			Postage And Courier Charges	24,050	
	Certificate Course Offered Fee	13,160			Printing And Stationery	1,218,733	
	Certificate Fee	7,653			Refreshment Charges	53,681	
	College Cultural Events/sports	120,005			Rent Paid For Staff Qua.	48,000	
	College Sports	133,870			Telephone Charges	2,368	
	Cultural Activities	12,375			Transportation Charges	9,770	
	Development Fee	1,119,195			Travelling And Conveyance	273,588	6,995,365
	Equipment & Lab Maint Fee	614,870			FEE REMITTANCE TO GOVT.		
	Fee Fine	848			Acu Admission & Registration Fee	3,908,973	
	Hand Book Fee	24,550			Acu Affiliation Fee Paid	310,500	
	Id Card Fee	73,118			Acu Development Fee	9,046,152	
	Indian Red Cross Society	45,460			Aicte Affiliation Fee Paid (acu & Bgsit)	905,000	
	Internal Assesment Book Fee	73,864			Application/entry Fee Paid	2,500	
	Internet Fees	451,210			Indian Red Cross Society	11,925	
	Laboratory Dev Fee	2,800			Membership Fee Paid	242,000	
	Language Lab Fee	2,425			Registration Fee Paid	24,900	
	Library Fee	157,562			Students Welfare Fund(swf) Paid	19,875	
	Magazine Fee	6,775			Teachers Welfare Fund(twf) Paid	19,875	
	Magazine Pathrike	3,750			Vtu Affiliation Fee Paid	147,000	
	Medical Examination Fee	24,920			Vtu Registration Fee Paid	1,252,125	15,890,825
	Nss	12,740			FINANCIAL CHARGES		
	Other Fees	2,000			Bank Charges		10,565
	Personality & Soft Skill Fee	689,774			GENERAL EXPENSES		
	Placement Fee	1,254,750			Compensation Paid	50,000	
	Reading Room Fee	37,925			Fee Refund	30,000	
	Registration Fee	14,500			Jvtm Expenses	649,825	
	Seminars & Conference	419,680			R & D Department Expenses	19,000	
	Snq Fee	75			Skill Development Centre	100,280	
	Sports Development	38,257			Software Maintainance	14,160	863,265
	Sports Fees	115,413			GRANTS GIVEN TO OTHERS		
	Swf/twf Fees	6,500			Contributions		100,000
	Tc Fee	3,400			RATES AND TAXES		
	Teachers Day & Flog Fee	37,721			Building Tax	102,000	
	Tuition Fees	57,050,662			Rates And Taxes	4,982	106,982
	Twf / Swf / Nss	15,805			VEHICLE MAINTENANCE		
	Univ Develop Fund	286,910	63,568,457		First Aid Kit	560	
	NON GOVT FEE COLLECTION				Fuel For Vehicle	1,844,236	
	I D Card Fine		2,000		Vehicle Fastag Expenses	29,281	
	RENTAL INCOME				Vehicle Insurance	173,451	
	Rent Received		60,550		Vehicle Other Maintenance	564,561	
	GRANTS RECEIVED FROM OTHERS				Vehicle Tax	16,764	2,628,853
	Students Project Grants		30,000		TOTAL C/F		90,376,320
	TOTAL C/F		97,221,071		TOTAL C/F		90,376,320

Verend
Principal
B.G.S. Institute of Technology[™]
B.G.Nagar-571448
Nagamangala Tq, Mandya Dist. 1



TOTAL B/F		97,221,071	TOTAL B/F		90,376,320
UNIVERSITY FEE COLLECTION			REPAIRS AND MAINTENANCE		
Blue Book Fee	120,504		Borewell Repair And Maint Charges	480	
Career Guidance & Service Fund	16,120		Building Maintenance	1,128,434	
Digital Library Fee	382,696		Electrical Maintenance	89,544	
E-consortium Fee	637,570		Furniture Repaired & Maintenance	28,185	
E-journals Fee	293,516		Garden Maintenance	72,190	
E-learning Fee	696,590		Lab Maint - Mech	248,908	
Eligibility Fee	136,260		Lab Maint- Civil	10,037	
Prospectus Fee	363,340		Lab Maint Computer Science	33,453	
Student Development Fee	300		Lab Maintenance	55,482	
Teachers Development Fee	900		Machinery Repairs And Maintenance	128,208	
Vtu Consortium	7,500		Ups Service & Maintenance	23,836	
Women Cell Fee	10,281	2,665,577	Water Filter (r O) Repairs & Maintenance	17,972	1,836,729
GENERAL INCOME			STUDENTS ACTIVITIES EXPENSES		
Affiliation Amount Recieved	200,000		Function Expenses / Graduation Day Exp.	1,012,201	
Bus Fees	808,250		Gifts Awards And Prizes	38,533	
Consultation Charges Received	333,725		Internet/ website Charges	1,067,599	
Electricity Charges Recieved	3,722,855		Magazines Journals And News Papers	242,731	
Entrepreneurship Development Charges Recie	80,000		Other Expenses	7,105	
Membership Fee Recieved	21,750		Photography Charges	17,824	
Miscellaneous Income	4,761		Placement Expenses	184,408	
Other Income	468,944		Placement Training Program	4,541,880	
Sale Of Scraps/ old News Papers	22,754		Play Ground Maintenance	12,651	
Students Projects	5,000		Pooja Expenses	64,805	
Workshop & Conferance Fee Recieved	55,920	5,723,959	Seminar Expenses	9,913	
INTEREST RECEIVED			Sports Expenses	75,263	
Interest On Fd	325,813		Students Activities	11,139	
Interest On Sb	1,447,686	1,773,499	Students Insurance	218,615	
ADVANCE FOR EQUIPMENTS			Students Projects Expenses	25,670	
M/s. Sted Volt Engineers, Bengaluru		3,600,000	Students Uniforms/ id Card	2,750	
ADVANCE FOR MATERIALS			Work Shop/ conference Expenses	184,887	7,717,974
M/s Advait Motors Pvt Limited		12,781	SALARY RECOVERIES		
ADVANCE TO CONTRACTORS			Sal Rec Cable Charges	33,850	
M/s Sthavara Projects Projects Pvt Ltd	545,000		Sal Rec Electricity Charges	107,375	
Wire Up	247,000	792,000	Sal Rec Quarters Rent	271,900	
FIXED DEPOSITS			Sal Rec Quarts Main Charges	13,280	
Fixed Deposit		14,239,383	Salary Recovery - Loans	100,910	
GENERAL ADVANCES PAID			Salary Recovery-mess Charges	136,000	663,315
Chescom	339,116		DEPOSITS RECEIVED		
Kumara M C	553		Alumni Association Fund		96,000
M/s. Banasali Brothers & Co	29,572		CURRENT LIABILITY		
Supreme Bag Industries	75,004	444,245	Fee Payble To Sacst (r)	14,700,000	
OTHER ADVANCE			Scholar Ships	27,447,410	42,147,410
Prajwal H R		225,000	ADVANCE FOR EQUIPMENTS		
FEE ADVANCES / DEPOSITS			M/s. Sted Volt Engineers, Bengaluru		2,400,000
Fee Advance		74,743,795	ADVANCE FOR MATERIALS		
DEPOSITS RECEIVED			M/s Advait Motors Pvt Limited		48,000
Security Deposit Received		25,000	ADVANCE TO CONTRACTORS		
TOTAL C/F			M/s Thyssenkrupp Elevator (india) Pvt Ltd		465,956
		201,466,310	TOTAL C/F		145,751,704


Principal
B.G.S. Institute of Technology
B.G.Nagar-571448
Nagamangala Tq, Mandya Dist.



TOTAL B/F		201,466,310	TOTAL B/F		145,791,704
FUNDS			DEPOSITS MADE		
Death Fund		106,500	Electricity Deposit	16,020	
INTRA-TRUST ENTRIES			Gratuity Fund Account	2,412,408	2,428,428
Sac College Of Pharmacy		500,000	Fee Refunds Made		
STATUTORY LIABILITIES			Admission Fee	100	
Salary Recovery - E S I	100,780		Alumni Fee	1,000	
Salary Recovery - Gslic	49,900		Application Fee	500	
Salary Recovery - Lic	1,682,606		Blue Book Fee	150	
Salary Recovery - P F	1,577,901		Career Guidance & Service Fund	20	
Salary Recovery - P T	267,800		College Cultural Events/sports	470	
Salary Recovery - T D S	2,114,500		College Sports	500	
Fgc Salary Reco Tds	45,760		Cultural Activities	50	
Gst Received / Paid	177,857		Development Fee	1,500	
ESI	331,717		Digital Library Fee	500	
PT	22,400		E-consortium Fee	1,500	
TDS	916,070		E-journals Fee	1,000	
PF	1,225,252	8,512,543	E-learning Fee	2,500	
SALARY RECOVERIES			Equipment & Lab Maint Fee	2,000	
Sal Rec Cable Charges	33,850		Fee Advance	3,496,483	
Sal Rec Electricity Charges	107,375		Hand Book Fee	100	
Sal Rec Quarters Rent	271,900		Id Card Fee	100	
Sal Rec Quarts Main Charges	13,280		Indian Red Cross Society	50	
Salary Recovery - Loans	100,910		Internal Assesment Book Fee	100	
Salary Recovery-mess Charges	136,000	663,315	Internet Fees	3,000	
CURRENT LIABILITY			Library Fee	200	
Scholar Ships	24,375,060		Magazine Fee	250	
Vgst Grants	2,000,000	26,375,060	Medical Examination Fee	100	
			Nss	50	
			Personality & Soft Skill Fee	1,500	
			Prospectus Fee	1,500	
			Reading Room Fee	150	
			Seminars & Conference	400	
			Sports Development	150	
			Sports Fees	450	
			Swf/twf Fees	25	
			Teachers Day & Flog Fee	50	
			Tuition Fees	5,935	3,522,383
			STATUTORY LIABILITIES		
			Salary Recovery - E S I	100,640	
			Salary Recovery - Gslic	49,900	
			Salary Recovery - Lic	1,682,606	
			Salary Recovery - P F	1,577,901	
			Salary Recovery - P T	267,800	
			Salary Recovery - T D S	2,114,500	
			Fgc Salary Reco Tds	45,760	
			Gst Received / Paid	109,145	
			ESI	352,562	
			PT	28,200	
			TDS	916,070	
			PF	1,250,802	8,495,886
			GENERAL ADVANCES PAID		
			Chescom	339,116	
			Kumara M C	25,660	
			M/s. Banasali Brothers & Co	59,144	
			Supreme Bag Industries	75,004	498,924
			FIXED DEPOSITS		
			Fixed Deposit		20,000,000
			OTHER ADVANCE		
			Prajwal H R		225,000
			BUILDING		
			Building		12,978,849
			COMPUTERS AND SOFTWARE		
			Computers	1,020,554	
			Printers	58,217	
			Softwares	199,470	1,278,241
			FURNITURE AND FIXTURE		
			Electrical Fittings	155,352	
			Furniture And Fittings	2,152,341	2,307,693
TOTAL C/F		237,623,728	TOTAL C/F		197,487,108

Varend

Principal

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B.G.Nagar-571448

Nagamangala Tq, Mandya Dist.



TOTAL B/F		237,623,728	TOTAL B/F		197,487,108
			INTANGIBLE ASSET		
			Patents		160,400
			LAB EQUIPMENTS		
			Lab Equip.- Mechanical Engg Dept.	206,500	
			Lab Equipments Civil	4,720	211,220
			MACHINERY		
			Cctv Camera	598,224	
			Electrical Equipments	157,890	
			Ups System	8,560	764,674
			PLANT		
			Air Conditioner	411,989	
			Office Equipments	114,620	526,609
			SOLAR EQUIPMENTS		
			Solar Equipments		4,356,000
			TEACHING AIDS		
			Library Books	2,950	
			Musical Instruments	375,750	
			Projector	782,383	
			Sports Materials	35,501	1,196,584
			CLOSING BALANCES		
			Cash A/c		-
			Kotak Mahindra Bank - 31702	3,902,922	
			Kotak Mahindra Bank 34911	25,366,281	
			Bgsit-csi 8610101032006	105,316	
			Canara Bank - Vgst Grants (8610101024623)	2,432,545	
			Canara Bank Fee Account 8610201000060	257,181	
			Canara Bank-21619	257,937	
			Kotak Mahindra Bank - Exam Section	598,949	32,921,132
TOTAL		237,623,728	TOTAL		237,623,728

For BGS INSTITUTE OF TECHNOLOGY

Harish
 Authorised Signatory

Principal

B. G. S. Institute of Technology

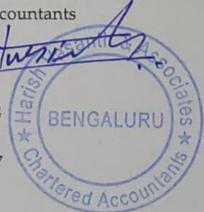
Date: 23.12.2020

Place: B. G. Nagar-571448

Nagamangala Tq, Mandya Dist.

As per our report of even date annexed
 For HARISH VASANTH & ASSOCIATES
 Chartered Accountants

Harish Vasanth
 HARISH S G
 Partner
 M.No. 218217



Harish

B G S INSTITUTE OF TECHNOLOGY

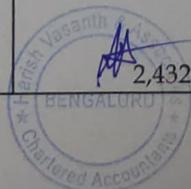
A Unit Of ADICHUNCHANAGIRI UNIVERSITY
B.G.NAGAR, NAGAMANGALA TALUK, MANDYA DISTRICT.

SCHEDULES TO BALANCE SHEET AS ON 31st MARCH 2020

SCHEDULE: 1	AMOUNT Rs.	AMOUNT Rs.
CAPITAL FUND		
Opening Balance (Including Examination A/C 496813) for the year	311,551,400 32,843,282	344,394,682
Add: Interbranch Receipts / (Payments)		
SAC College of Pharmacy	500,000	500,000
		344,894,682
Add: Intra Trust Payments		
Students Activities	-	-
Students Insurance	-	-
Closing Balance		344,894,682
SCHEDULE: 2		
CURRENT LIABILITIES		
A) Scholarship		
Opening Balance	27,101,635	
Add: Receipts During the year	24,375,060	
	51,476,695	
Less: Payments During the year	27,447,410	24,029,285
B) Alumini Association Fund		
Opening Balance	1,038,400	
Add: Receipts During the year		
	1,038,400	
Less: Disbursed During the year	96,000	942,400
C) Tata Power Solar Systems Limited		
Opening Balance	580,000	
Add: Receipts During the year	-	
	580,000	
Less: Disbursed During the year	-	580,000
D) VGST Grant (Project)		
Opening Balance	424,967	
Less: Previous Year Expenses Not Considered		
Balance	424,967	
Add: Receipts During the Year	2,022,578	
Less: Expended During the year	15,000	2,432,545

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E) Fee Advance Deposit		
Fee Advance		
Opening Balance	1,666,730	
Add: Received during the year	74,743,795	
	76,410,525	
Less: Adjusted during the year	70,289,821	
Less: Paid during the year (Fee Refund Made)	3,496,483	2,624,221
Other Advance- SACST		
Bgs Pu College	7,798.00	
Sjcit Chikkaballapur	2,000,000.00	2,007,798
F) Staff Welfare Fund		
Opening Balance	55,700	
Add: Receipts During the year	-	
	55,700	
Less: Disbursed During the year	-	55,700
J) FUNDS - Faculty & Staff Death Fund		
Opening Balance	90,700	
Add: Receipts During the year	106,500	
	197,200	
Less: Disbursed During the year	-	197,200
K) Statutory Liabilities		
a) PT	(5,800)	
b) ESI	(20,845)	
c) PF	(25,550)	
c) Salary Recovery - PT	400	(51,795)
L) Security Deposit - Canteen		45,000
M) Exam Remuneration (as per examination account)		112,803
Fees Repayable to Sponsoring Authority SACST		1,948,040
TOTAL		34,923,197


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 Nagamangala Tq, Mandya Dist.



SCHEDULE: 3	AMOUNT Rs.	AMOUNT Rs.
ADVANCES & DEPOSITS		
DEPOSITS MADE		
AICTE MBA Deposit	1,500,000	
Electricity Deposit	575,440	
Telephone Deposit Made	1,200	
VGST Security Deposit	20,000	2,096,640
LIC of India-Gratuity Deposit		
Opening Balance	12,767,073	
Add: Contributed During the Year	-	
Add: Interest accumulated to fund	1,210,691	
Add: Paid During the Year	2,412,408	
Add: Prior Period Income	1,552,953	
	17,943,125	
Less: Matured During the year	180,121	17,763,004
Fixed Deposits		
Opening Balance	6,475,498	
Add: Paid During the Year	20,000,000	
Add: Interest received during the year	430,010	
	26,905,508	
Less: Received During the year	14,239,383	12,666,125
Advance to Contarctors		
Opening Balance	102,941,539	
Add: Paid During the Year	3,621,956	
	106,563,495	
Less: Received/ Adjusted During The Year During the year	5,148,000	
Less: Transferred to WIP	83,065,956	18,349,539
ADVANCES SACST UNITS		
Sacst Bg Nagara	12,222,222.00	
ADVANCE SAC MATH		
Sac Math Brnch	2,000,000.00	14,222,222
TOTAL		65,097,530

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FIXED ASSETS AND DEPRECIATION SCHEDULE AS ON 31st MARCH 2020
SCHEDULE : 4

PARTICULARS	WDV AS ON 01.04.2019	Additions		Deletions / Adjustments	Total	Depreciation		WDV AS ON 31.03.2020
		>180 days	<180days			Rate	Amount	
BUILDINGS								
Building	10,988,308	12,814,791	164,058	-	23,967,157	5%	1,194,256	22,772,901
Borewell and pump sets	53,305	-	-	-	53,305	5%	2,665	50,639
BGS Statue Circle Mandapam	2,057,700	-	-	-	2,057,700	5%	102,885	1,954,815
Building Admin Block	11,656,302	-	-	-	11,656,302	5%	582,815	11,073,487
FURNITURE & FIXTURES								
Furniture and Fixtures	10,934,090	297,571	1,854,770	-	13,086,431	10%	1,215,905	11,870,526
Furniture and Fixtures- ACU	2,841,847	-	-	-	2,841,847	10%	284,185	2,557,662
Electrical Fittings	41,029	34,330	121,022	-	196,381	10%	13,587	182,794
TEACHING AIDS								
Lab Equipments - CS & E Dept	322,948	-	-	-	322,948	15%	48,442	274,506
Lab Equipments - E & C Engg Dept	282,952	-	-	-	282,952	15%	42,443	240,509
Lab Equipments - Mechanical Engg Dept	176,717	-	206,500	-	383,217	15%	41,995	341,222
Lab Equipments - Civil	-	-	4,720	-	4,720	15%	354	4,366
Lab Equipments	9,182,577	-	-	-	9,182,577	15%	1,377,387	7,805,190
Sports Materials	104,662	35,501	-	-	140,163	15%	21,024	119,139
Library Books	2,622,694	-	2,950	-	2,625,644	15%	393,625	2,232,019
Projector	263,116	-	782,383	-	1,045,499	15%	98,146	947,353
Teaching Aids	679,193	-	-	-	679,193	15%	101,879	577,314
COMPUTER								
Computers	2,891,853	34,320	986,234	-	3,912,407	40%	1,367,716	2,544,691
Computers - Mechanical Engg Dept	2,932,064	-	-	-	2,932,064	40%	1,172,826	1,759,238
Printers	-	-	58,217	-	58,217	40%	11,643	46,574
Software	497,684	199,470	159,300	-	856,454	40%	310,722	545,733
OFFICE EQUIPMENTS								
Telephone Instruments	95,827	-	-	-	95,827	15%	14,374	81,453
Electrical Equipments	1,916,261	138,420	19,470	-	2,074,151	15%	309,662	1,764,488
Air Conditioner	791,001	-	411,989	-	1,202,990	15%	149,549	1,053,440
Office Equipments	188,906	75,820	38,800	-	303,526	15%	42,619	260,907
Musical Instruments	44,785	355,100	20,650	-	420,535	15%	61,531	359,003
Photo Copier	51,804	-	-	-	51,804	15%	7,771	44,033
UPS System	881,752	8,560	-	-	890,312	15%	133,547	756,765
VGST Equipments	2,423,174	-	-	-	2,423,174	15%	363,476	2,059,698
Camera	111,976	-	-	-	111,976	15%	16,796	95,180
CCTV	1,631,255	201,980	396,244	-	2,229,479	15%	304,703	1,924,775
TV & DVD	74,334	-	-	-	74,334	15%	11,150	63,184
Wireless & Mic Set	10,946	-	-	-	10,946	15%	1,642	9,304
VEHICLES								
Car	1,983,479	-	-	-	1,983,479	15%	297,522	1,685,957
Buses	3,153,788	-	-	-	3,153,788	15%	473,068	2,680,720
PLANT & MACHINERY								
Aqua Guard	459,805	-	-	-	459,805	15%	68,971	390,834
Generators	604,701	-	-	-	604,701	15%	90,705	513,996
Stabiliser	401	-	-	-	401	15%	60	341
Kitchen Equipments	110,184	-	29,572	-	139,756	15%	18,745	121,009
Refrigerators	6,666	-	-	-	6,666	15%	1,000	5,665
Solar Equipments	3,081,883	4,356,000	-	-	7,437,883	40%	2,975,153	4,462,729
BUILDING WIP								
Buildings Under Construction	99,261,879	-	-	-	99,261,879	0%	-	99,261,879
- IT Building	-	-	-	-	-	-	-	-
Buildings Under Construction - Mechar	7,533,150	-	-	-	7,533,150	0%	-	7,533,150
Building Dome Work	5,198,515	-	-	-	5,198,515	0%	-	5,198,515
Inex WIP	-	-	42,500,000	-	42,500,000	0%	-	42,500,000
RC Infra WIP	-	-	40,100,000	-	40,100,000	0%	-	40,100,000
Thyssen Krupp WIP	-	-	465,956	-	465,956	0%	-	465,956
PATENTS								
Patents	-	129,800	30,600	-	160,400	25%	36,275	124,125
TOTAL	188,145,511	18,681,663	88,353,435	-	295,180,609		13,762,821	281,417,785



Varada
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